

PYXIS BCI WORLDWIDE FLEXIBLE FUND C CLASS

Fund information sheet

FUND DETAILS

Benchmark:	CPI for all urban areas +3% p.a.
Income distribution declaration dates:	30 June, 31 December
Annual investment management fee:	1,00% (excl. VAT)
Performance fee:	n/a

INVESTMENT OBJECTIVE:

The Pyxis BCI Worldwide Flexible Fund is a worldwide flexible portfolio that aims to deliver a high long-term total return.

INVESTMENT POLICY:

The Pyxis BCI Worldwide Flexible Fund is a worldwide flexible portfolio that aims to deliver a high long-term total return. The portfolio may invest in global and local equity securities, interest bearing securities, property shares, property related securities, preference shares, money market instruments, non-equity securities and assets in liquid form. The portfolio may also invest in participatory interests and other forms of participation in portfolios of collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and trustee of a sufficient standard to provide investor protection at least equivalent to that in South Africa and which is consistent with the portfolio's primary objective. The portfolio may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the portfolio's investment objective. The manager may also include forward currency, interest rate and exchange rate swap transactions for efficient portfolio management purposes.

INVESTMENT PROCESS & STRATEGY:

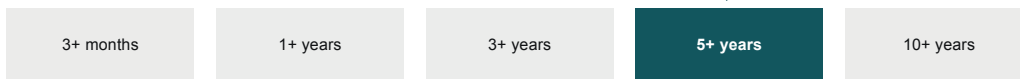
The fund's long-term Strategic Asset Allocation is based on proprietary, systematic modeling with its roots in global best practice. Short-term Tactical Asset Allocation is based on fundamental analysis and an assessment of where the most attractive expected returns are available. A robust approach to risk management, coupled with investment in high income yielding assets is expected to lead to sustainability of returns.

Our investment strategy is to manage the portfolio on an active basis, combining long-term Strategic Asset Allocation and short-term Tactical Asset Allocation strategies that aim to generate a high risk-adjusted, long-term total return (comprising both capital growth and income). The investment strategy has been designed to pursue positive real returns over five-year rolling periods. While actively managed, we will limit the maximum equity exposure to 60% of the portfolio value.

RISK PROFILE:



INVESTMENT HORIZON:



WHO SHOULD INVEST?

Investors who are in the wealth preservation or distribution stages of their financial life cycle.

- Investors approaching retirement.
- Investors who require an income from their investments.
- Post-retirement investors who depend on their wealth to sustain their living expenses.
- Investors with a cautious to moderate risk profile who require a worldwide, well-diversified investment strategy.
- Cost-conscious investors

INVESTMENT MANAGEMENT TEAM

Benjamin van Wyk, CFA (BCom) - 20+ years experience	Chief Investment Officer
Henk Myburgh, CFA (MSc) - 20+ years experience	Head of Research
Ashley Pedlar, CFA (MCom) - 4 years experience	Chief Operations Officer

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Disclaimer: Boutique Collective Investments (RF) (Pty) Ltd ("BCI") is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request. BCI reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently. Additional information, including application forms, annual or quarterly reports can be obtained from BCI, free of charge.

This document is not a minimum disclosure document or fund fact sheet. This is not an offer or solicitation for investment in the fund, but merely an indicative term sheet. Please contact Pyxis Investment Management or refer to your Financial Advisor for more information and guidance.